

WATER SECURITY FORUM

The 2nd annual gathering of leading financiers, investors and NGOs to distill the key actions required to unlock the power of the financial sector to deliver a water secure future

Based at the Findhorn Foundation in Scotland, the Water Security Forum will be a venue for the sharing of ideas, strategy and leadership.

FINDHORN
INTERNATIONAL CENTRE
FOR SUSTAINABILITY

EVENT COORDINATORS

Cate Lamb
DIRECTOR OF WATER SECURITY
CDP

Kathleen Dominique
ENVIRONMENTAL ECONOMIST
OECD

Christopher Flensburg
HEAD OF CLIMATE & SUSTAINABLE FINANCE
SEB

Paul Dickinson
EXECUTIVE CHAIR
CDP

HOW CAN THE POWER OF PRIVATE FINANCE BE HARNESSSED TO IMPROVE WATER SECURITY?

Water insecurity has already been the first experience for many people of the effects of climate change, and in regions where freshwater resources are precarious, the lack of water has rendered certain industries unviable. With the World Bank warning that up to 6% of GDP may be at risk in some regions, and the Dutch financial regulator warning that Dutch pension funds, insurers and banks have combined investments of €97bn exposed to water scarcity, worsening water security poses a financial stability risk for economies worldwide.

At the same time, achieving the SDGs and the ambition of the Paris Agreement requires that financial flows must work in support of these aims and not against them. Currently however, it is not possible to establish this, due to a lack of transparency and accountability.

Despite growing risks, financial regulators do not currently require financial companies to account for or manage these risks, nor report on the efforts they are taking to allocate resources in favour of a water secure economy.

From metrics to research, policies to partnerships, the Global Water Forum will explore how we can unleash the power of private finance to deliver a water secure future.

HOW DO WE UNLOCK THE POWER OF PRIVATE FINANCE TO DELIVER A WATER SECURE FUTURE?

From 11th to 14th May 2019 a select group of influential people will come together to help answer this question at the Findhorn Foundation in Scotland. Companies in the food, fashion, energy, industrial, chemicals, pharmaceuticals and mining sectors account for and wield influence over 70% of the world's freshwater use. In the absence of effective regulation, investors, banks and insurance firms offer a unique lever for change. This event will focus on how the trillions of dollars invested in, and loaned to, private companies can be put to work to motivate and incentivise these important actors to do all they can to deliver a water secure future. While a handful of banks are taking tentative steps to ensure their lending practices are aligned with water security outcomes, this is by no means an industry norm. A recent CDP survey of 50 global banks found that while 93% regard climate

change as an important issue, this number drops to 19% for water security. The issue has some way to go! This meeting will offer experts from the corporate, investment, policy, activist and other sectors the opportunity to address the issue of how we ensure that water security is prioritised in financial decision making, how financial regulation can work in support of our goals, and what our individual roles can be in accelerating this change. The surroundings of the Findhorn Foundation offer participants a unique environment within which we will be encouraged to think outside of the box about the role of various actors and the methods for communicating the importance of water security to the wider sustainability movement.

As you may know, Findhorn is a great place to meet and catalyse effective action. In the last five years we have welcomed participants from many

organisations including Aviva, 350.org, Cambridge Institute for Sustainability Leadership, the World Water Council, Alliance for Water Stewardship, BlueTech Research, Friends of the Earth, FTSE Russell, Institutional Investors Group on Climate Change, International Rivers, Ceres, ClimateWorks, Green Investment Bank, Greenpeace, Global Witness, HSBC, Toilet Board Coalition, the World Bank, S&P, UN PRI, UNEP, UNFCCC Executive Secretary Christiana Figueres and the We Mean Business Coalition. Following a series of highly successful events at the Findhorn Foundation with the responsible investment community, the coordinators have developed an effective network infrastructure to support collaboration before, during, and crucially, after the meeting in May and have witnessed multiple ongoing collaborations emerge from these gatherings.

THE PROGRAMME

Apart from some orientation to the environment of the Findhorn Foundation, content will not be fixed and the event will be participant-led to enable the right dialogues to happen at the right time. As a meeting of expert peers the intention is for participants, supported by expert facilitation, to create content and lead sessions that enable us to:

MAPPING

The current landscape of water security, where regulation is lacking, and where threats or opportunities for action occur.

IDENTIFY

Progressive leaders on water policy, positive actions in the past, and the approach we can take to mainstream “financed water use”.

ASSESS THE GOALS

Where does water security fit in relation to national priorities, the Paris Agreement, and the financial industry approach to sustainability?

IDENTIFY THE CHALLENGES

Who are the vested interests who will see regulation or reporting as a threat to their profitability? What are the obstacles to full disclosure of water use enablement by capital investment? What limitations do we perceive to our own effectiveness?

BUILD SOLIDARITY

With those individuals and organisations who we identify as necessary supporters of any plan to establish water security as a priority for the financial sector.

STRATEGISE OUR FUTURE PLANS

In the context of growing awareness of water-related risks, heightened political attention and potential future regulation, what specific time-bound objectives should we commit to?

CONSIDER OUR OWN ROLE

And the capacity to influence, negotiate or otherwise make an impact in how water is perceived and prioritised within our own organisations and sectors?

PLAN OUR ACTION

What existing initiatives can we support? What are the issues currently ignored by regulators, investors etc. and how can we help draw attention to them, individually or as a group?

THE VISION

The long-term vision of the convenors is to build on the work of the inaugural forum and continue to facilitate productive partnerships that can champion positive corporate action on water security, provide cross-sector networking opportunities for those working on water issues, and coalesce those working in the academic, NGO, finance and other sectors in new surroundings, such as the Findhorn Foundation, so that new thinking can be nurtured and applied. You will be attending this event as yourself or representing your organisation. You have been invited because you are an acknowledged leader in this area.



Water scarcity threatens economic and social gains and is a potent fuel for wars and conflict.

Ban Ki-moon, 2007

EVENT CONVENORS



Paul Dickinson
Chair of
Management, CDP &
Findhorn Foundation
Trustee

CDP is a global not for profit that represents 827 investors with US\$100 trillion in assets and uses this authority to instruct corporations to gather and disclose detailed information on their greenhouse gas emissions, strategy on climate change and numerous other data points. He is author of the book 'Beautiful Corporations' and a trustee of the Friends Provident Foundation and ShareAction.

cdp.net



*Kathleen
Dominique*
Environmental
Economist at OECD

Kathleen leads the OECD's engagement with the Roundtable on Financing Water. She has previously worked on water resources allocation, groundwater allocation, and water and climate change adaptation. She has also led country focussed Environmental Performance Reviews and work on biodiversity policy reform. Prior to joining the OECD, Kathleen worked on climate change at the Institute of Sustainable Development and International Relations and as a senior associate at PricewaterhouseCoopers.

oecd.org



Cate Lamb
Director of Water
Security at CDP

Cate oversees CDP's water operations with responsibility for the gold standard programme for disclosure of corporate water-related information globally, changing corporate behaviour towards water. She has an extensive background in consultancy incorporating 17 years of experience in all aspects of sustainable development, corporate engagement, and team leadership.

cdp.net

EVENT CONVENORS



*Christopher
Flensburg*

Head of Climate &
Sustainable Finance
at Skandinaviska
Enskilda Banken

Christopher has been known as the "father of the Green Bond" since his idea was picked up by the World Bank in 2007 and he helped structure the second ever green bond, a SEK3.15 billion (\$400 million) issue a year later. He leads the Climate and Sustainable Finance team at SEB, a leading Nordic financial services group, guided by a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. 92% of SEB's funds currently measure carbon dioxide emissions.

sebgroup.com



Dr Gill Emslie

International
Leadership
Development
Consultant

Gill has worked throughout Europe, Latin America and SE Asia, running in-depth training programs and facilitating leadership teams. Her work is process oriented and systemic, fostering change in individuals, teams and organisations. She has taught leadership development and conflict facilitation up to postgraduate level and co-founded the Findhorn Consultancy Service where her clients include PwC, Standard Life, National Children's Bureau, Equal Exchange, and Greenpeace International.

findhornconsultancy.com

WHY FINDHORN?

Findhorn is a world-renowned 55-year old community fostering the highest in human potential, co-creating with the natural world, and taking inspired action. Findhorn has been a thought leader and an innovator for half a century pioneering what were then new and radical approaches including low carbon, localised, and integrated living.

Its programmes address both the externals of sustainability and the importance of the inner life of humans in their search for meaning and purpose. Guests from across the world are drawn to the extraordinary combination of low carbon lifestyles with an organisational ethic dedicated to all areas of sustainability.

Findhorn is the 'alternative Davos' providing a holistic, human worldview that stops institutional truths from eclipsing individual truth. Localisation and sustainable economies need to be experienced to be understood and implemented. Findhorn is an ideal place to not only dream dreams but to plan how to make them reality. It is the birthplace and home of seminars and trainings for CIFAL Findhorn, part of the United Nations Institute for Training and Research and has UN Habitat Best Practice designation.

Findhorn provides a place to envisage a different version of modernity drawing on the authority of lived experience. Philosophising about life is interesting but there is no alternative to the practical demonstration of alternatives.

“ *Findhorn has long been a beacon for a very different kind of engagement in meeting the challenges that currently confront us. Truly effective action requires thoughtful reflection, and education for transformation requires practical demonstration. But thinking holistically and acting in the spirit of interdependence is not as easy as it sounds! Nowhere has worked harder to give meaning to these precepts than Findhorn, to the benefit of the many thousands of people who have drawn on its inspiration and pioneering leadership.*”

Jonathon Porritt, Programme Director of Forum for the Future and former Chairman of the UK Sustainable Development Commission

LOGISTICS

Dates: Saturday 11 11.00 - Tuesday 14 May 14.00
2019 The Findhorn Foundation, Scotland, IV36 3TZ

Cost:

Corporate rate: £995

NGO Rate: £795

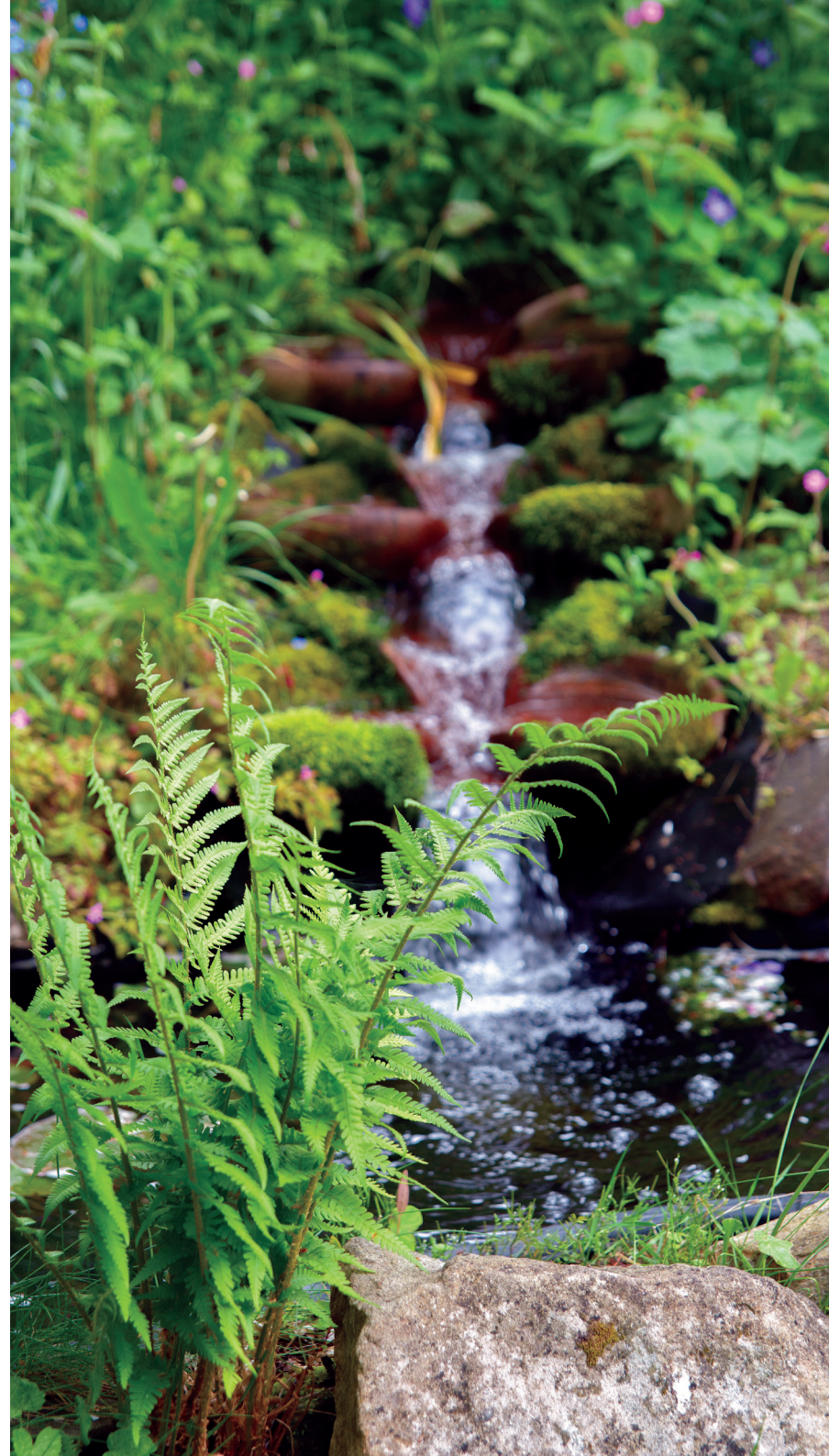
Individual rate: £695

Included: Three nights' accommodation, Saturday - Monday nights, all meals (vegetarian, local, organic where possible) and course content.

Transport: There are regular daily connections to the nearby Inverness airport from London, Manchester, Dublin and Amsterdam from where you can get a taxi or community pickup to Findhorn. There is also the option of a sleeper train leaving London Euston at 21:15 on Friday 10 May, returning on the sleeper Tuesday evening, arriving London Euston at 7:49 am on Wednesday 15 May. Please note that these trains can book up quickly so please reserve your travel in good time. The train has extensive First and Second-class accommodation (sole use or shared cabins) and can be booked at sleeper.scot

For more information and to book your place please contact:
fics@findhorn.org, jon.ward@cdp.net

fics.findhorn.org



A sunset over a body of water, with a bright light source on the left side of the frame. The sky is filled with colorful clouds in shades of orange, red, and blue. The water reflects the colors of the sky. The foreground shows a sandy beach with small puddles of water.

FINDHORN

INTERNATIONAL CENTRE
FOR SUSTAINABILITY

We look forward to engaging
with you in shaping a
truly sustainable world.